

> BIM: Managing Impact Investments



BIM is an impact investment manager operating in Latin America and the Caribbean. The company is part of Grupo Panamericano, a Bolivian conglomerate focused on capital markets, fund management, renewable energy, and software development.

BIM has more than twenty years of experience in the design and management of investment funds and specialised vehicles, seeking developmental and social impact beyond financial returns.

With operations in fourteen countries across Latin America and the Caribbean, BIM has invested more than \$200 million in microfinance institutions and companies from different sectors of the economy and has reached more than 180,000 micro-entrepreneurs who have received resources financed by BIM-managed vehicles.

Currently, the company serves 12% of the microfinance institutions (MFI) in Latin America and the Caribbean. BIM's market share, as a percentage of total assets under management to finance MFI, is currently 1% globally and 4% in Latin America. Its competitors are microfinance investment vehicles managed mainly from Europe and the United States.

With the support and funding of the Inter-American Development Bank, and several European Development Financial Institutions, BIM created Locfund in 2007. Locfund has marked a milestone in the financial inclusion area operating in ten local currencies and investing a total of \$70 million. In 2013, Locfund II doubled the size of its predecessor aiming to invest more than \$180 million in the region.

Prospero Microfinanzas, a \$23 million fund created in 2010, invested in equity and quasi-equity in nine microfinance institutions in five Latin American countries. This year, three of Prospero's investees (Edpyme Acceso, Fundenuse, and Sembrar) have received the highest (platinum) rating from GIIRS Fund Rating for their customer, governance, and community impact business models.

BIM also manages the GIF Project which aims to support good corporate governance and financial inclusion in more than fifty microfinance institutions in Latin America.

In 2017, BIM launched Microfinanzas Latinoamerica LP, a facility designed for



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private investors willing to invest in selected microfinance institutions at a regional level.

BIM counts on a specialised team of more than twenty professionals, being an innovation exporter for Latin America. In 2016 the firm obtained the Bizz Award for Business Excellence

granted by the World Confederation of Businesses (WORLDCOB) and the Best Impact Investment Management Team Award-Latin America 2017, awarded by Capital Finance International. ✱

For more information, please visit:
www.biminvestments.com